



GOVERNMENT CAPITAL
CORPORATION

25

July 16, 2025,

Mrs. Terri Gillen
Navarro County
(903) 875-3306
tgillen@navarrocounty.org

Dear Mrs. Gillen,

Thank you for the opportunity to present proposed financing for Navarro County. I am submitting for your review the following proposed structure:

| | |
|----------------------|--|
| ISSUER: | Navarro County, TX |
| FINANCING STRUCTURE: | Public Property Finance Act Contract |
| EQUIPMENT COST: | \$ 373,699.65 |
| TERM: | 3 Payments |
| INTEREST RATE: | 5.963% |
| PAYMENT AMOUNT: | \$ 139,709.01 |
| PAYMENTS BEGINNING: | One year from signing, annually thereafter |

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above payment amount includes closing costs of 1.25% of the financed amount. These costs include documentation fees, legal fees, issuance expenses, etc. The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

Cody Thomas

Cody Thomas
Municipal Finance Specialist
Direct: 817-722-0208

RESOLUTION

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A "MOTOR GRADER".

WHEREAS, Navarro County (the "County") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing (a) **"Motor Grader"**.

WHEREAS, the County desires to designate this Finance Contract as a "qualified tax exempt obligation" of the County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

WHEREAS, the County desires to designate H.M. Davenport, Jr, County Judge, as an authorized signer of the Finance Contract.

NOW THEREFORE, BE IT RESOLVED BY NAVARRO COUNTY:

Section 1. That the Navarro County will enter into a Finance Contract with GCC for the purpose of financing a **"Motor Grader"**.

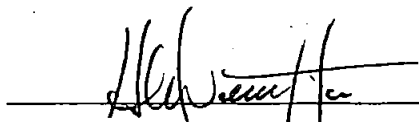
Section 2. That the Finance Contract by and between Navarro County and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That Navarro County appoints the County Judge or the County Judge's designee, as the authorized signer of the Finance Contract by and between Navarro County and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.

Section 4. That should the need arise, if applicable, Navarro County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

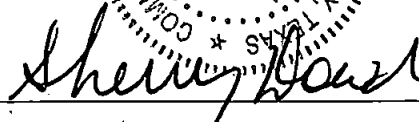
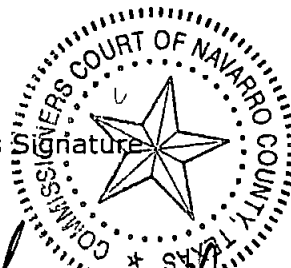
This Resolution has been PASSED upon Motion made by Commissioner Brewer,
seconded by Commissioner Brewer by a vote of 5 to 5 and is effective
this July 28, 2025.

Issuer: Navarro County



H.M. Davenport, Jr, County Judge

Witness



Sherry Dowd, County Clerk